

**THE IMPACT OF DIGITALIZATION ON THE FINANCIAL
PERFORMANCE OF BANKING SECTOR IN SRILANKA**

By

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ABSTRACT

This study was attempted to investigate the impact of digitalization on the financial performance of banking sector in Sri Lanka. The objectives of this study is to identify the impact of digitalization on the financial performance of banking sector in Sri Lanka. The independent variable in this study was Digitalization. The conceptual model is developed based on the existing literature.

The population of this study was 25 bank. Data were collected from five selected commercial Banks namely Bank of Ceylon, Hatton National Bank, People's Bank, Sambath Bank and Commercial Bank. The collected data were analyzed by using descriptive statistics, correlation analysis and regression analysis.

The findings show that high level of digitalization and financial performance. There is a significant positive relationship between digitalization and financial performance. There is significant impact of digitalization on financial performance.

Keywords: Financial Performance, Digitalization, ROA. Electronic Volume Growth, Digital Banking

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