

**EASTERN UNIVERSITY, SRI LANKA  
FACULTY OF COMMERCE AND MANAGEMENT**

Third Year First Semester Examination in Bachelor of Commerce Honours/ Bachelor of Commerce Honours in  
Accounting and Finance-2021/2022 (February 2024)

(Proper/Repeat)

DAF 3063 Advanced Financial Accounting

Answer Summary Sheet

Write Answers to All Questions in this Answer sheet based on your workings in the working book.

Index No.....

01.

		Rs.
1	Net Sale	
2	Gross Profit	
3	Total Other operating income	
4	Total Selling and Distribution expenses	
5	Total Finance Expenses	
6	Net Income Before Tax	
7	Tax for 2023	
8	Net Income After Tax	
9	Total of Other Comprehensive Income	
10	Total Comprehensive Income	
11	Carrying balance of Land Property	
12	Carrying balance of Motor vehicles	
13	Carrying balance of Plant and Equipment	
14	Carrying balance of Stocks	
15	Carrying balance of Debtors	
16	General Reserve	
17	Revaluation Reserve	
18	Accumulated Profit	
19	Total of Current Liabilities	
20	Total Assets / Liabilities	

02.

		Rs.
1	Cash received from debtors	
2	Cash paid to creditors	
3	Administration expenses paid	
4	Selling & Distribution expenses paid	
5	Interest paid	
6	Tax paid	
7	Land & building purchased	
8	Equipment disposed	
9	Investment income received	
10	Investment purchased	
11	Proceeds from issue of ordinary shares	
12	10% Debentures repaid	
13	Long-Term loan repaid	
14	Preference Dividend paid	
15	Net Cash-Inflow from Operating Activities	
16	Net Cash-Outflow from Investing Activities	
17	Net Cash-Outflow from Financing Activities	
18	Net Cash-Outflow for the year	
19	Net Changes in Working Capital items	
20	Cash & Cash Equivalent as at 31.12.2023	

03.

		Rs.
1	Fair Value of Total Assets acquired	
2	Fair Value of Total Liabilities assumed	
3	Fair Value of Net Assets acquired	
4	Fair Value of Non-Controlling Interest in case of (b)	
5	Goodwill / Gain in Bargain Purchase	
6	Goodwill / Gain in Bargain Purchase in case of (d)	

04.

		Rs.
1	Profit earned for 2023 in SML Plc	
2	Total Pre-acquisition Profits in SML Plc	
3	Total Post-acquisition Profits in SML Plc	
4	Unrealized Profit on unsold stock	
5	% of Non-controlling Interest	%
6	Goodwill / Gain in Bargain Purchase	
7	Non-Controlling Interest as at 31.12.2023	
8	Consolidated Buildings property	
9	Consolidated Plant & Equipment	
10	Consolidated Trade Investments	
11	Consolidated Stocks	
12	Consolidated Debtors	
13	Consolidated Bills receivable	
14	Consolidated Cash & Bank	
15	Share Capital	
16	Consolidated General Reserve	
17	Consolidated Profit / Loss A/C	
18	Consolidated Creditors	
19	Consolidated Bills Payable	
20	Consolidated Total Assets	

## PART II (Mark X)

	(a)	(b)	(c)	(d)	(e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					