

June 2012
UNIVERSITY

EASTERN UNIVERSITY, SRI LANKA
THIRD YEAR FIRST SEMESTER EXAMINATION IN AGRICULTURE – 2011/2012
EC 3101: DEVELOPMENT ECONOMICS

Answer **ALL** Questions
Time allowed: 02 hours

1. a) What do you understand by the 'Basic Needs Approach' to development?
b) Clearly explain the following concepts,
 - i) Brain Drain
 - ii) Vicious Circle of Poverty

2. a) Discuss briefly the 'Demographic Transition' process. At which stage in this transition are most developing countries existing?
b) Briefly discuss about the impediments to economic growth and development.

3. Explain the following,
 - a) Marxian theory of economic development
 - b) Technology Transfer

4. a) What kinds of risks do farmers face in agricultural production?
b) Briefly explain the role of crop and livestock insurance in agricultural development.
