

Eastern University, Sri Lanka

Faculty of Commerce and Management

Second Year First Semester Examination in Bachelor of Business Administration/  
Bachelor of Commerce – 2017/2018 (July 2019)

Repeat

COM 2042 Business Law

Answer All Questions.

Time Allowed: 02 Hours

Write a note on the following question with examples and decided case Laws

**Question -I**

1. What is Contract and what are the main elements to be fulfilled in order to create a valid Contract? Explain. (10 Marks)
  2. How a contract can be discharged? (10 Marks)
  3. When an offer is addressed to the public (world) at large? Site the appropriate case laws (05 Marks)
- (Total: 25 Marks)

**Question-II**

1. List out the duties of agent and Principal and explain it with case law. (10 Marks)
  2. What is agency by ratification? Explain. (04 Marks)
  3. What is agency by necessity? (05 Marks)
  4. How an agency can be terminated? (06 Marks)
- (Total: 25 Marks)

**Question III**

1. What is offer and Counter offer? (05 Marks)
  2. Explain the Domestic and Social Contract with case Law. (10 Marks)
  3. What is principal of “Uberrimefidei? Explain it with the case Law. (10 Marks)
- (Total: 25 Marks)

**Question IV**

1. Explain the procedure to incorporate a company under the Company Act of 2007. (08 Marks)
  2. What is Exemption Clause? Explain it with the case Law (10 Marks)
  3. How a partnership can be discharged? (07 Marks)
- (Total: 25 Marks)