



EASTERN UNIVERSITY, SRI LANKA
FACULTY OF COMMERCE & MANAGEMENT
PART III EXAMINATION IN BBA/B.COM – 2001/02 (PROPER / REPEAT)

EXTERNAL DEGREE PROGRAMME

BBA / COM 402 Economic Development & Planning

Answer **FIVE** questions selecting at least two from each part.

Time : 03 hours

PART I

01. (a) Define "Development Economics". (04 marks)
- (b) What are the three objectives of development that a society must have? (08 marks)
- (c) Explain some traditional economic measures of development (08 marks)
02. Explain some common characteristics of developing countries. (20 marks)
03. (a) Distinguish between the size and the functional distributions of income in a country. (08 marks)
- (b) What policy options can developed and underdeveloped countries adopt for the improvement of global environment? (12 marks)
04. (a) Explain the main features of the take-off stage in Rostow's theory of growth. (08 marks)
- (b) Briefly describe the Lewis model of economic growth. (12 marks)

PART II

05. (a) What are the six basic characteristics of planning? (12 marks)
- (b) Explain the market failure argument which justify the planning activities in less developed countries. (08 marks)
06. (a) Explain the four distinct forms of individual ownership in the private sector in less developed countries. (12 marks)
- (b) Identify the principal components of development planning in the above institutional setting. (08 marks)
07. Explain the following related with economic planning.
(a) Input-output analysis
(b) Cost-benefit analysis (20 marks)
08. What are the main causes for plan failures in underdeveloped countries. ? (20 marks)
