

**EASTERN UNIVERSITY, SRI LANKA**  
**FACULTY OF COMMERCE AND MANAGEMENT**

**Final Year First Semester Examination in Bachelor of Commerce - 2017/2018 (January 2020)**  
**(Proper/ Repeat)**

**COM 4013 Insurance and Transport**

**Answer all questions.**

**Time: 03 Hours**

(01)

- i. Define insurance? What is the primary purpose of insurance? (05 Marks)
- ii. What is mean by Risk? How the risk is related with the insurance? (05 Marks)
- iii. Distinguish between Life insurance and General insurance. (05 Marks)
- iv. What are the social values and social costs of insurance? (05 Marks)

**(Total 20 Marks)**

(02)

- i. List out and briefly explain the basic principles of insurance? Give example for each. (10 Marks)
- ii. What are the elements of a General Contract? Briefly discuss. (06 Marks)
- iii. What are the documents used at the stage of the proposal? (04 Marks)

**(Total 20 Marks)**

(03)

- i. Briefly explain the different types of insurance available in Sri Lanka (06 Marks)
- ii. What are the Contents of an Insurance Agreement? (04 Marks)
- iii Briefly describe the functions of Insurance Board of Sri Lanka (IBSL). (04 Marks)
- iv. Differentiate between Insurance Agent and Insurance Broker (06 Marks)

**(Total 20 Marks)**

**(04)**

- i. Define the term Transport system. What are the elements of Transport system?
- ii. What are the merits and demerits of rail transport?
- iii. What are the importance of Transport?
- iv. What are the factors that should be considered when selecting a mode of transport?

**(Total**

**(05)**

- i. Briefly discuss the Current Transportation Problems in Sri Lanka?
- ii. What are the advantages and disadvantages of water transport?
- iii. Discuss the advantage and disadvantage of public transport system in the context of Sri Lanka?
- iv. Briefly discuss the role of National Transport Commission Sri Lanka in providing a safe service to the Commuters.

**(Total**