EASTERN UNIVERSITY SRI LANKA

FACULTY OF COMMERCE AND MANAGEMENT

FINAL YEAR FIRST SEMESTER EXAMINATION IN BACHELOR OF BUSINESS

ADMINISTRATION– 2017/2018 (PROPER/REPEAT) (January- 2020)

MGT 4023 Project Management

Q5   **Multiple Choice Questions**

Note: Question No 5 should be answered in the question paper itself and handed over along with the answer book. Each question carries one mark.

1. Project risk management is best described as:

    a. Minimizing threats and maximizing opportunities.

    b. Identifying and acknowledging threats and opportunities.

    c. Planning responses to threats.

    d. Managing responses to threats.

2. Which one of the following best describes a project issue?

    a. A major problem that requires formal escalation.

    b. A problem that the project manager has to deal with on a day-to-day basis.

    c. An uncertain event that may or may not occur.

    d. An opportunity that occurs through change control.

3. Scheduling can best be defined as the process used to determine:

    a. Overall project duration.

    b. Project cost estimating.

    c. The project management plan.

    d. Sub-contractor's responsibilities.

4. Which one of the following statements is true?

    a. An increase in project scope is likely to increase project cost.

    b. A decrease in the project time is likely to increase project quality.

    c. An increase in the project quality requirements is likely to decrease project cost.

    d. A decrease in the project cost is likely to decrease project time.

5. Which one of the following is least likely to be a success criteria?
   a. The awarding of bonuses to senior management.
   b. The date by which the project is to be completed.
   c. Delivery of products that meet required specifications.
   d. A target for the project to receive zero change requests.

6. Which one of the following is a valid project Key Performance Indicator (KPI)?
   a. Milestone achievement.
   b. Management buy in.
   c. Staff appraisals.
   d. Master schedule.

7. Who owns the Project Management Plan (PMP)?
   a. The project manager.
   b. The chief executive.
   c. The project team.
   d. The project support office.

8. Which statement best describes a responsibility of the project manager:
   a. to deliver the project objectives to enable benefits to be realised.
   b. to be the sole source of expertise for estimating techniques on cost and time.
   c. to take ultimate accountability for the delivery of the business benefits.
   d. to delegate all accountability for managing time, cost and quality to team leaders

9. In project management, the term quality is best defined as:
   a. fitness for purpose of deliverables.
   b. reviews and audits.
   c. inspection, testing and measurement.
   d. professionally-bound project reports.

10. The main outcome of risk identification, in a risk management process, is to:
    a. identify and describe all risks that might occur on the project.
    b. identify and determine the relative importance of the project risks.
    c. identify and determine the responses to the project risks.
    d. identify and describe risks that have occurred on previous projects.

11. Which one of the following is not considered in resource management?

   a. Influencing resources.

   b. Identifying resources.

   c. Assigning resources to activities.

   d. Matching resources to the schedule.

12. Which one of the following statements best describes a project?

   a. A unique transient endeavour undertaken to achieve a desired outcome.

   b. A project is the sum of activities needed to remove uncertainty from a unique piece of work.

   c. A project is a set of tools and techniques often used when delivering organizational change.

   d. A project is a method of planning work.

13. An important aim of a post-project review is to:

   a. capture learning and document it for future usage.

   b. validate overall progress to date against the budget and schedule.

   c. ensure acceptance of all permanent documentation, signed by the sponsor.

   d. establish that project benefits have been identified.

14. The process that evaluates overall project performance to provide confidence is called:

   a. quality assurance.

   b. quality planning.

   c. quality control.

   d. quality audit.

15. Once a change has been requested what is the next step in the change control process?

   a. Evaluate the change.

   b. Advise the sponsor.

   c. Update the change log.

   d. Update the project plan.

16. Which one of the following best describes project success criteria?

   a. Measures by which the success of the project is judged.

   b. Actively seeking some senior management support.

   c. Achievement of milestones.

   d. A motivated project team.

17. Which one of the following best describes a project stakeholder?
    a. A party with an interest or role in the project or is impacted by the project.
    b. A party who is concerned about the project going ahead.
    c. A party who has a vested interest in the outcome of the project.
    d. A party who has a financial stake in the organization managing the project.
18. When a project has completed the handover and closure phase:
    a. the capability is now in place for the benefits to be realized.
    b. the project deliverables are ready for handing over to the users.
    c. the project documentation must be disposed of.
    d. the project deliverables are ready for commissioning.
19. Which one of the following illustrates why effective project management is beneficial an organization?
    a. It utilizes resources as and when required under direction of a project manager.
    b. It advocates employing a consultancy firm which specializes in managing change.
    c. It recommends using only highly skilled people in the project team.
    d. It ensures that the chief executive is accountable for the achievement of the defined benefits.
20. A key aspect of managing a project involves:
    a. planning to achieve defined objectives.
    b. identifying routine tasks.
    c. ensuring ongoing operations are maintained.
    d. defining which operational systems to put in place.