

**Eastern University Sri Lanka**

**Faculty of Commerce and Management**

**Second Year First Semester Examination in Bachelor of Business**

**Administration and Bachelor of Commerce - 2016/2017**

**(July-August 2018)**

**Proper/Repeat**

**COM 2042 Business Law**

**Answer All Questions.**

**Time: 02 Hours**

**Write a brief note on the following questions with examples and decided case laws**

01. i. What is Contract and what are the main elements to be fulfilled in order to create a valid Contract? Explain  
(08 Marks)
- ii. How a contract can be discharged?  
(08 Marks)
- iii. What is invitation to treat? Give example  
(04 Marks)
- (Total 20 Marks)
02. i. List out the duties of agent and Principal and explain it with case law.  
(10 Marks)
- ii. What is agency by necessity? Explain  
(04 Marks)
- iii. How an agency can be terminated?  
(06 Marks)
- (Total 20 Marks)

03. i. What is offer and Counter offer? (05 M)
- ii. What is Exemption Clause? Explain it with the case Law (08 M)
- iii. What is principle of "Uberrimefidei? Explain it with the case Law (07 M)
- (Total 20 M)
04. i. Explain the procedure to incorporate a company under the Company of 2007. (08 M)
- ii. Explain the Domestic and Social Contract with case Law (08 M)
- iii. Explain how an offer can be made to World? (04 M)
- (Total 20 M)
05. i. What is duress? Explain it with the case Law (05 M)
- ii. Explain the types of Misrepresentation? Explain it with the case Law (08 M)
- iii. What are the remedies available for breach of contract? (07 M)
- (Total 20 M)