

Eastern University, Sri Lanka

Faculty of Commerce and Management

First Year –Second Semester Examination in Bachelor of Business Administration/

Bachelor of Commerce - 2016/17 (January 2019)

COM 1023 BUSINESS LAW

Proper/Repeat

Answer All Questions.

Time Allowed: 03 Hours

Write a note on the following question with examples and decided case

Question -I

- a) What is Contract and what are the main elements to be fulfilled in order to create a valid Contract? Explain
(10 Marks)
- b) Write a note on Domestic and Social agreement?
(10 Marks)
- c) Explain how an offer can be made to World? Give example
(05 Marks)
- (Total 25 Marks)**

Question-II

- a) List out the duties of agent and Principal and explain it with case law.
(10 Marks)
- b) What is agency by ratification? Explain
(05 Marks)
- c) Explain the types of Undue influence with case law?
(05 Marks)
- d) What is principle of “Uberrimefidei? Explain it with the case Law
(05 Marks)
- (Total 25 Marks)**

Question III

- a) Write a note on condition and warranty in Contract? Explain it with the examples/case Law
- b) What is the difference between void and voidable contract? Explain it with the examples/case Law
- c) What are the remedies available for breach of contract? Explain

(Total 25)

Question IV

- a) Explain the legal aspects relating to partnership law in Sri Lanka
- b) Explain the types of mistakes? Explain it with the case Law
- c) Write a note on minor's capacity to enter into a contract

(Total 25)