Eastern University, Sri Lanka

Faculty of Commerce and Management

Final Year First Semester Examination in Bachelor of Commerce (B.COM)/ B.COM

Specialisation in Accounting and Finance/ B.COM Specialisation in Business Economics

2016/2017 (January 2019)

COM 4043 Corporate Law

Proper/Repeat

Answer all Questions

Time: 03 Hours

Question - 1

Explain the main provisions of the Industrial Dispute Act with regard to the following:

a) Define what industrial dispute is, the term "dispute" and "subject matter".

(06 Marks)

b) What are the powers of the Labour Commissioner and Minister of Labour to settle an industrial dispute?

(04 Marks)

c) List out the methods of solving industrial dispute? And explain Conciliation, Labour Tribunal and Collective Agreement briefly

(15 Marks)

(Total Marks: 25)

Question - 2

Explain the main provisions of the Company Act No-07 of 2007 with regard to the following:

a) Briefly explain the Law governing the Companies in Sri Lanka and the features of the Company Act No-07 of 2007.

(05 Marks)

b) Briefly Explain at least six (06) General characteristic of a Company?

(07 Marks)

c) Write a brief note on Advantages and Disadvantages of incorporating a Company?

(05Marks)

d) Briefly explain the corporate veil and lifting the corporate veil with case law

(08 Marks)

(Total Marks 25)

Question - 3

Write a note on the following

- a) Legal Status and Capacity of the Company
- b) Types of Company
- c) Ultra Vires Doctrine in Company Law
- e) Valid requirement to form a Contract
- f) English Law

(Total)

Question -4

Briefly explain the following with the appropriate examples

- a) Write a note on common classification of laws
- b) Write a note on Sources of law
- c) Briefly explain the personal laws of Sri Lanka
- d) Briefly explain the court structure in Sri Lanka.

(Total Ma