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EASTERN UNIVERSITY, SRI LANKA

FACULTY OF COMMERCE AND MANAGEMENT

Final Year First Semester Examination in Bachelor of Commerce / Bachelor of

Commerce (Specialization in Accounting and Finance) - 2013/2014

(December 2015) (Proper/Repeat/Re-Repeat)

COM 4043 - Corporate Law

Answer All Questions

Time Allowed: 03 Hours

1.

- i. What document must be delivered to the Registrar on a registration of company.
- ii. What is the legal effect of the certificate of registration of company.

2.

- i. What are the Statutory requirement regarding the article of Association of Company.
- ii. By what method may a company alter the Article? What rules govern alteration of Article.

3.

- i. Give the statutory Provision relating to disqualification of an Auditor.
- ii. Discuss the power of an Auditor and Duties of an Auditor.

4.

- i. Give the Statutory Provisions regarding the age limit for Director.
- ii. Under the new Company Act No.7 of 2007 what are the Power and Duties of the Director.

5.

- i. What circumstance may a company be wound up by the Court of Law?
- ii. Who may present winding up petition to the Court of Law.
- iii. What is the legal position of the liquidator with regard to the company property?