

Eastern University, Sri Lanka

11 OCT 2014

Faculty of Commerce & Management

Final year Second Semester Examination in BBA, and Specialisation in
Marketing Management 2011/12 (June/July 2014)

ECN 4023 Economic Development and Planning

Answer all Questions

Time : 03 Hours

1)

- a. "Development Economics is concerned with Economic, social, Political and Institutional mechanism which are necessary to bring improvements in the levels of living of the people of LDCs. Discuss. (08 Marks)
- b. What are the **three** core values of Development? (04 Marks)
- c. Briefly explain Sen's Capabilities Approach in defining the term "Development". (08 Marks)

[Total 20 marks]

2)

- a. Developing countries are characterised by relatively low levels of labour productivity.
 - (i) State some reasons for the low levels of labour productivity. (04 Marks)
 - (ii) What steps can be taken by the LDCs governments in increasing the labour Productivity. (04 Marks)
- b. With examples explain some major factors differentiating one developing nation from another. (12 Marks)

[Total 20 Marks]

3)

- a. Explain the main conditions that are required for an economy to Take off .
(08 Marks)
- b. Indicate the importance of those conditions in the development process of under developed countries.
(08 Marks)
- c. Criticize the reality of the Lewis model of unlimited supply of labour...
(04 Marks)

[Total 20 Marks]

4)

- a. List out some economic impacts of severe environmental degradation.
(08 Marks)
- b. Development planners incorporate some form of Environmental Accounting into their policy decisions. Give some examples of Environment Accounting
(08 Marks)
- c. Explain how providing of clear property rights and resource ownership contribute to the protection of environment in LDCs.
(04 Marks)

[Total 20 Marks]

5)

- a. Briefly explain the resource mobilization and allocation argument that justifies the need of development planning in under developed countries.
(04 Marks)
- b. What are the six basic characteristics of Economic Planning
(08 Marks)
- c. In most of the Less Developed Countries the results of the Development Planning have been generally disappointing. Explain with reasons.
(08 marks)

[Total 20 Marks]