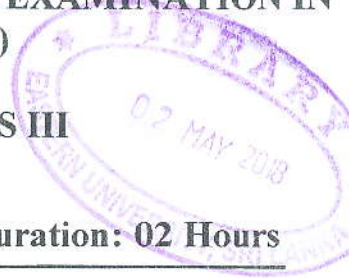


EASTERN UNIVERSITY, SRI LANKA

**THIRD YEAR FIRST SEMESTER SPECIAL DEGREE EXAMINATION IN
ECONOMICS 2012/2013 (2014/2015)**

(JUNE/JULY 2017)

ECS 3142 ENGLISH FOR ECONOMICS III



Index No:

Duration: 02 Hours

Answer all the questions on this paper itself.

Fill in the gaps by choosing the appropriate words from the box given below.

remember	offer	apply	business	provide
building	task	important	customers	wide

Starting a complete data entry business is easier than trying to work from job to job. Having a means that people will come to your business whenever they need a service you. (2) This also means that instead of having to always for jobs on freelancing websites, you will be able to have clients come to you as needed. One important thing to (4) when starting a data entry business is that customer service is really important.

It's hard to get anywhere in the data entry field if you don't (5) your customers with all the services they need. It's (6) that you take your time to really care for your (7) completely. Once you are ready to start your data entry business it's time to start (8) a great team. You want to have a team that can do a (9) range of tasks so that your business can fill customer's needs. You want to always test your team before giving them the (10) of working with a client.

(10 Marks)

2) **Underline the appropriate verb form in the bracket to make meaningful sentences.**

The government (are calling / calls / is calling) on able-bodied young men to sign up for the armed services.

Person can't come to the business meeting right now. She (is looking / look / looks) for her house keys, which she seems to have misplaced.

Tom and Julie (are opening / open / opens) a cybercafe in their neighbourhood to earn more income.

4. When my father (arrive / arrives / is arriving) home from work, it's usually well past 6.30 evening.
5. The boys and I frequently (are fighting / fight / fights) about whose turn it is to use the car.
6. When the high-tech bubble (burst / bursts / is bursting), economies all over the world decrease a great extent.
7. Kate (enroll / enrolls / is enrolling) for courses in business and finance next term.
8. Jessie (create / creates / is creating) beautiful window displays for this department store.
9. The supermarket (hire / hires / is hiring) part-time assistants to help out during the holiday next month.
10. Young people from all over the war-torn country (are coming / come / comes) together to a public appeal for peace.

03) Rearrange the words to make meaningful sentences.

1. each other / we / meet / on / evenings / Friday
.....
.....
2. he / living / in / to / Paris / thought / is / be
.....
.....
3. our son / to / last year / took / expensive restaurant / us / an
.....
.....
4. I / the / it / to / you / want / do / weekend / before
.....
.....
5. when / I'll / look / this / I / get / it / at / home / evening
.....
.....

04) Fill in the blanks with the correct form of the verbs given in brackets.

"Tell me a little about yourself" when responding to this request, you should focus on personal and professional values. Always be honest, but talk about your best traits only those that relate to the position for which you are (1)
Highlight experiences and accomplishments you are most proud of. Here's an example (2) (experience) communication specialist with extensive of public information tools and techniques. I have (3).....

comprehensive communication plans for major public events, (4)
dozens of articles accepted by worldwide publications, and (5)
specialized educational programs for adults and students. I am always eager to learn new
methods and procedures, and have (6) (implement) continuous
improvement techniques in my past positions, that saved money and (7)
..... (increase) productivity. At present I (8)
..... (work) on a project. I like working with the people and (9)
..... (enjoy) group projects, but am also a self-starter who doesn't mind
working on my own. I'm a volunteer with the local chapter of Special Olympics and enjoy
participating in community events. I hope that I (10) (complete)
my Master's Degree very soon." Remember to tailor your response to the specific job. By
studying the job announcement, you'll get a good idea of the skills and experience being sought.
Work those into your response.

(10 Marks)

5) Change the following Active voice sentences into Passive voice.

We receive a lot of phone calls every day.

They don't deliver the goods on Sundays.

Tom reads the novel in one day.

She gathers flowers for decoration.

Ravi pays a lot of money to the bank.

The police officers caught the thief.

We advise passengers to book their tickets early.

The security officer allows people to park their vehicles.

Nurses look after patients.

Our company sells fresh produce every day.

06) Read the following passage and answer the questions given below it.

Banking sector reforms were introduced in order to **improve** efficiency in the process of financial intermediation. It was expected that banks would take advantage of the changing operating environment and improve their performance. Deregulation of interest rates on both deposit and lending sides imparted freedom to banks to price their products and services. To compete more effectively with non-banking entities, banks were permitted to undertake newer activities such as investment banking, securities trading and insurance business. This was facilitated by amendments in the **relevant** acts which permitted PSBs to raise equity from the market up to the threshold limit and also enabling the entry of new private and foreign banks. This changing scenario of banking led to an erosion of margins on traditional banking business, promoting banks to search for newer activities to **augment** their free incomes.

At the same time, banks also needed to devote focused attention to operational efficiency in order to control their transaction costs. Simultaneously with the deregulation measures prudential norms were instituted to strengthen the safety and soundness of the banking system. Internal empirical research found that over the period 1992-2003, there has been a noticeable improvement in the efficiency of banks. The increasing trend in efficiency has been fairly uniform, irrespective of ownership pattern. The rate of such improvement has, however, not been sufficiently high. A detailed analysis also **reveals** that PSBs and private sector banks did not differ significantly in terms of their efficiency measures.

1. What was the purpose of introducing Banking Sector Reforms?

.....
.....
.....

2. What were the newer activities that the bank permitted to undertake in order to compete more effectively with non-banking entities?

.....
.....
.....

3. Why were prudential norms initiated in the banking sector?

.....
.....
.....

Does the bank control their transaction cost?

What was found in the Internal Empirical Research?

Write the meaning of the following words selecting from the words in bold from the text.

- applicable -
- increase -
- progress -
- disclose -
- struggle -

(15 Marks)

Read the following passage and answer the questions given below it.

After twenty years in employment, many people don't like going to work in the morning. They want to be truly excited about their jobs. But it's difficult to change jobs and changing your career is even harder, so take time to do it again. You will need to look at your skills and personal interest. Connecting work to personal interest is the best way to find a satisfying career. What do you really enjoy doing in your spare time? Is it sailing, gardening? Why do you find these activities enjoyable? Do you like gardening because you can be creative? Is sailing fun because you like visiting new places? It isn't always a good idea to make your hobbies your career because then you will need to find a new hobby, but knowing why you like your hobbies is very important to knowing which career you might enjoy. When you know the abilities you enjoy using and have decided which field you would like to work in, it's time to get practical information. Find out all about it. Who are the key companies? After finding potential employers, you can start thinking about possible jobs.

It's very hard to find full time employment in a completely different line of work. You might need to go to evening classes for extra qualifications for your CV. But employers prefer candidates to have a solid background in the field. You might have to start by working part time even for free to gain experience. Changing careers isn't easy. People often find that "the devil

you know is better than the devil you don't" and prefer to stay in a job they know. But life is too short to spend a single minute doing something you don't love doing.

A.

1. What is the best way to find a satisfying career?
.....
.....
2. Why shouldn't you make your hobbies as your career?
.....
.....
3. What is the correct time to think about possible jobs?
.....
.....
4. What do employers prefer from the candidates?
.....
.....
5. According to the author, why do people prefer to stay in a job they know?
.....
.....

B. Mark the sentences T (True) or F (False).

- a) A lot of people are still excited about their jobs after twenty years.
- b) Changing your career is harder than changing your job.
- c) Your hobby will always be your perfect job.
- d) Employers prefer to employ people with qualifications than experiences.
- e) Expert suggests to change your job if you don't love to do it.

08) Imagine that you are going to apply for the following post of Economist which in the Daily Watch newspaper. Write a cover letter for the post including the following

- ✓ Why you believe you are qualified for this job
- ✓ About your relevant work history and educational background
- ✓ Why you are interested in working for this particular employer



MINISTRY OF HOUSING & CONSTRUCTION

VACANCIES

Applications are invited from suitable Sri Lankans for the following posts in the Programme Co-ordination Unit (PCU) for the Accelerated Programme for Middle Income Housing & Infrastructure Development (APMIH & ID) under the Ministry of Housing & Construction.

Economist (2 Posts)

Applicants should provide full administration / financial support to the project team to ensure the smooth running of the operation of Programme Co-ordination Unit. Working ability in English language and computer literacy are prerequisite for this position. Preference would be given to those who have management and/or financial work experience in the public service or private sector.

Experience & Qualifications Required:

Bachelor's degree in Economics/ Agriculture with a majoring in Economics.

Salary: Rs. 44,640.00 as per the provisions of the Management Circular No. 01/2016.

Maximum Age Limit: 30 years. Age limit is not applicable for applicants who are in the Government / Semi-Government Sector.

Method of forwarding the application:

Applicants are requested to send a cover letter giving educational qualifications and experience under Registered cover on or before 19th August 2017, to reach the address given below.

Address
Programme Director,
Middle Income Housing & Infrastructure Development,
No. 33, Parliament Road,
Korawatte, Battaramulla

Dotted lines for application text entry.