

EASTERN UNIVERSITY, SRI LANKA

THIRD YEAR / FIRST SEMESTER EXAMINATION IN AGRICULTURE –
2001/2002

AEC 3101: AGRICULTURAL DEVELOPMENT & POLICY

Answer **ALL** questions. Equal marks for each question.

Time allowed: 03 hours

1. a) Explain the difference between the terms “**ECONOMIC GROWTH**” and “**ECONOMIC DEVELOPMENT**”.
 - b) What is meant by the term “**DEVELOPMENT GAP**”? How can it be measured?
 - c) Sri Lanka’s per capita income was approximately \$850 in 2001, and the actual per capita income growth rate was 4% per year. How long would it take Sri Lanka to reach a per capita income of \$1,500 at the current growth rate level?
2. Briefly discuss the role of the agricultural sector in Sri Lanka towards economic development with reference to the following:
 - a) employment generation,
 - b) supply of rural products,
 - c) demand for products and services, and
 - d) foreign exchange earnings.
3. Write **SHORT NOTES** on any **FOUR (04)** of the following:
 - i) Rostow’s Growth Stages Theory
 - ii) Technology Transfer
 - iii) Foreign Aid
 - iv) Demographic Transition Process
 - v) Comparative Advantage