



## EASTERN UNIVERSITY, SRI LANKA

## THIRD YEAR FIRST SEMESTER EXAMINATION IN AGRICULTURE - 2007/2008

## AEC 3101: AGRICULTURAL DEVELOPMENT AND POLICY

Answer **ALL** Questions

Time allowed: **03 hours**

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1.
  - a) Explain the difference between the terms “**Economic Development**” and “**Economic Growth**”.
  - b) What do you understand by the “**Basic Needs Approach**” to Development?
  - c) Clearly explain the following concepts;
    - (i) Dependency Burden
    - (ii) Brain Drain
    - (iii) Population Pyramid
  
2.
  - a) “Many third world nations are subjected to Dominance, Dependence and Vulnerability” in their relation with rich nations. Explain the above briefly.
  - b) Briefly discuss the role of the agricultural sector in Sri Lanka’s economic development with reference to its structural contribution to GNP and earning foreign exchange.
  
3. Explain the following;
  - a) Marxian theory of Economic Development
  - b) Approaches to measure the distribution of National Income
  - c) Rostow’s Stages of Growth
  - d) Vicious Circle of Poverty
  
4.
  - a) Discuss briefly the social and economic implications of Land colonization and settlement in Sri Lanka.
  - b) Briefly discuss the major objectives of implementing Land Reforms in Sri Lanka
  - c) What were the motivations for implementing Land Reforms in Sri Lanka?

5. Briefly Explain;

- a) Kinds of Risks farmers face in Agricultural Production activities.
- b) Crop Insurance Scheme operated in Sri Lanka.
- c) Guaranteed Price Scheme for Paddy.

6. a) What role does rural credit play in Agricultural Development?

b) What are the problems faced by small farmers in repayment of loans they obtained from institutional sources?

c) Briefly explain the problems faced by Government institutions in providing agricultural credit to small farmers.