## EASTERN UNIVERSITY, SRI LANKA

THIRD YEAR FIRST SEMESTER EXAMINATION IN AGRICULTURE - 2009/2010

August - 2011

AEC 3101: AGRICULTURAL DEVELOPMENT AND POLICY

Answer ALL Questions Time allowed: 03 hours

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- a) Explain the difference between the terms "Economic Growth" and "Economic development".
  - b) What is meant by the term "Development Gap", how it can be measured?
  - c) Outline the social and economic implications of population growth on developing country
- Discuss the following briefly.
  - (a) Technology Transfer
  - (b) Rostow's Growth Stages Theory
  - (c) Resource Exploitation Theory of Economic Development
- a) Discuss briefly the Theory of "Demographic Transition".
  - b) What does the "Vicious Circle of Poverty" explain in the development process?
  - c) Explain the following:
    - (i) Basic Needs Approach,
    - (b) Effects of Brain Drain.
- 4. a) Outline the sources of credit available to peasant farmers in Sri Lanka.
  - b) Briefly explain the role of credit in agricultural development.
  - c) What are the problems the government faces in provision of agricultural credits to small farmers?

- 5. a) What kind of risks do farmers face in agricultural production?
  - b) Discuss the importance of insurance in agricultural production.
  - c) Clearly explain about;
    - (i) Deficiency Payments,
    - (ii) Guaranteed Price Scheme.
- 6. a) How would Land Reform help raise agricultural production in developin countries?
  - b) Discuss briefly the social and economic implications of land colonization and settlement in Sri Lanka.

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