## FACULTY OF COMMERCE AND MANAGEMENT DEPARTMENT OF COMMERCE



## SECOND YEAR-SECOND SEMESTER EXAMINATION IN BUSINESS ADMINISTRATION/ COMMERCE- 2008/2009 (September 2010) (Repeat)

## COM 2112 INTRODUCTORY BUSINESS LAW

swer all questions.

Time: 02 Hours

- 01. Distinguish between the following with examples
  - (a) Condition and warranty.
  - (b) Offer and Counter offer.
  - (c) Sale and agreement to sell.

 $(03 \times 08 = 24 \text{ marks})$ 

- 02. Write short notes on,
  - (a) Insurance Policy.
  - (b) Quasi Contract.
  - (c) Breach of promise.
  - (d) Termination of contract.

 $(04 \times 07 = 28 \text{ marks})$ 

- 03. (a) Give a full description of the Institutions of Justice in Sri Lanka with examples.
  - (b) What do you understand by Sources of Law? Discuss in relation to the Sri Lankan Corporate Legal System.

 $(02 \times 09 = 18 \text{ marks})$ 

- 04. (a) Define Partnership.
  - (b) Write briefly about partnership property.

(16 marks)

05. Write briefly on illegal contracts especially about contracts in restraint of trade.

(14 marks)