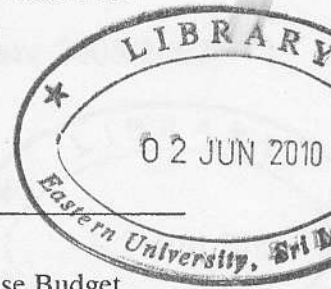


**EASTERN UNIVERSITY, SRI LANKA**  
**SECOND YEAR FIRST SEMESTER EXAMINATION IN AGRICULTURE- 2010**  
**AEC 2101: APPLIED FARM MANAGEMENT (THEORY)**



**Time allowed: 01 Hour**

**Answer All the questions**

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1. a) Briefly explain the steps involved in preparing a Crop Enterprise Budget.  
  
b) Give the uses of a Partial Budget and illustrate the Partial Budget format.  
  
c) Give the methods used to analyze and interpret the Enterprise Budget.
  
2. a) Differentiate the Agricultural economy from an Industrial economy.  
  
b) What do you understand by the term "Inventory" and briefly discuss the importance of taking an inventory?  
  
c) What do you mean by marketing and price risks and explain the tools used to reduce the marketing risks?