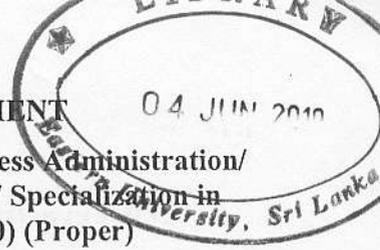


EASTERN UNIVERSITY, SRI LANKA
FACULTY OF COMMERCE AND MANAGEMENT



Final Year Second Semester Examination in Bachelor of Business Administration/
Commerce/ Specialization in Human Resource Management/ Specialization in
Marketing Management 2008/2009 (March/April 2010) (Proper)

DAF 4223 Commercial and Corporate Law

Answer all questions.

Time: 3 Hours

Your answer should be supported by decided cases clearly.

1. Mr. 'A' was working as cashier in the XYZ Company Ltd. at Batticaloa. He was interdicted for reasons that he has misappropriated a sum of Rs. 50,000/= on 15th of September 2009 by the Management of XYZ com. Ltd. Up to now action has been taken by the Management of the said company to complete the domestic inquiry.

Mr 'A' is coming to you for proper advice and action on behalf of him. As you are a Lawyer,

- (a) Please advice 'A'. (04 Marks)
- (b) Draft an application to the Labour Tribunal on behalf of the employee- applicant 'A'. (08 Marks)
- (c) The General Manager 'B' is coming to you with a copy of the application filed by the applicant is the Labour Tribunal, Batticaloa seeking advice from you. Assume that you have not appeared for the employee- applicant 'A', Draft an answer on behalf of the employee respondent 'B'. (08 Marks)
- (Total 20 Marks)

2. Differentiate the following,

- (a) Offer and Counter Offer
- (b) Hire purchase and Credit sale
- (c) Partner of a Partnership and a Share holder of a Company
- (d) Labour Tribunal and Industrial Court

(4x5=20 Marks)

3. Write a full note on the Legal System of Sri Lanka.

(Total 20 Marks)

4. Write short notes on the following,

- (a) "Audio Altrum partum"
- (b) Commercial Bank
- (c) Insurance Policy
- (d) Judicial Service Commission
- (e) Workmen Compensation

(5x4=20 Marks)

5. Write a full note on,

- (a) Formation of a Legal Contract
- (b) Formation of a Partnership

(10 Marks)

(10 Marks)

(Total =20 Marks)